

Residential Full Doc

Fact Sheet



Our Full Doc Home Loan helps people to achieve their dream of home ownership. Suitable for a wide range of borrowers and for multiple purposes, our Full Doc Home Loan is perfect for those able to meet our requisite income documentation requirements.

Credit Parameters

Minimum Loan amount	\$100,000
Maximum Loan amount	\$750,000
Maximum LVR	95% including capitalised LMI – Owner Occupied 80% Max LVR - Investment Loans
Borrower Type	Individuals, Company or Trust
Loan Purpose	For owner-occupied and investment purposes: <ul style="list-style-type: none">• Purchase of an existing residential dwelling• Home Improvement• Refinance existing mortgage• Equity Release/Cash Out.
Loan Term	30-year term
Lenders Mortgage Insurance	Payable by the borrower if LVR is greater than 80% and can be capitalised to loan amount
Income Documentation (PAYG)	Last 2 pay slips plus one of the following: <ul style="list-style-type: none">• Letter of employment• Latest group certificate / PAYG Summary• Tax assessment notice
Income Documentation (Self-Employed)	<ul style="list-style-type: none">• Last 2 years tax returns and financial statements• Last 2 years tax assessment notices
Deposit /Equity	<ul style="list-style-type: none">• Purchase of Owner-Occupied property - 5% genuine savings required as a minimum deposit for loans with LVR in excess of 90%• Investment Loan Requires 20% Deposit as a minimum
Acceptable Security	1st registered mortgage over residentially zoned properties in Australian cities and major regional centres with a minimum living area of 50 square metres and up to a maximum land size of 25 acres (10 hectares). No vacant land or properties under construction will be acceptable. <i>Please refer to our Security Location Guide or more information.</i>



Residential Full Doc

Fact Sheet



Product Features

Interest Only Options	Interest Only, 5 years for loans up to and including 85% LVR (with an additional 5 years IO with Sintex Approval), auto converting to P&I for remaining years.
Fixed Rate Options	1, 2, 3, 4 and 5 years fixed rate options available
Interest Calculation	Daily on outstanding balance, charged monthly
Repayment Frequency	Weekly, Fortnightly or Monthly (IO is only monthly)
Repayment Method	Direct Debit from nominated bank account
Additional Repayments	Unlimited for Variable rate Loans only via Direct Salary Credit and BPay credit.
Loan Splits	Up to 4 splits allowed
Credit Increases	Must be within maximum LVR and loan amount criteria
Product Switching	Yes - Fees and charges may apply
Loan Portability	Yes - Fees and charges may apply
Redraw	Variable Rate Loans Only. Fee free for Internet transaction. Transaction fees apply for requests that are manually processed
Standard transactions	Repayments from nominated account, Additional repayments from nominated account, Internet access, Direct salary credits, BPay credits and Direct debits. No Phone Access.

Product Fees

Fees	Description	Amount
Valuation Fee	Metro Sydney, Newcastle, Melbourne & Brisbane \$0 - \$750K	\$220
	Metro Sydney, Newcastle, Melbourne & Brisbane \$750k - \$1.5M	\$440
	Non Metro NSW, QLD, Vic & SA or properties over \$1.5M	Quote
Solicitor Documentation Fee	Preparation and execution of 1 consumer loan contract, 1 security, 2 borrowers (natural persons)	\$385
Lenders Mortgage Insurance (LMI)	Payable by the borrower when the LVR > 80%	Refer to LMI Guide
Title Insurance	Title Insurance premium is based on percentage of the loan amount borrowed	Dependant on Loan amount
Annual Fee	Annual Fee – payable at settlement then annually on the anniversary of settlement date each year. Fee is debited directly from loan account.	\$120
Settlement fee	Payable at settlement for processing and settling a new loan facility.	\$275
Discharge Fee	Payable for a release of the security once the loan is paid in full.	\$375

